

Mulligan loans “everyone deserves a do-over”

All members who have at least \$300-\$750 direct deposit monthly qualify (matching their loan amount) can do up to \$850 if member would like to do a 2nd Chance checking with the additional \$100

- \$300-\$750
- 18% interest
- \$50 application fee
- 6 month term
- Automatic payment required from the ACH deposit
- Current Mulligan Loan must be paid off prior to getting a new one
- Employed 6 months at current job
- At least 1 month of direct deposit history
- Member must talk to a financial assistant about credit repair and must continue to work on their credit repair plan in order to do more Mulligan Loans in the future
- We will be using Trackers to monitor the credit repair, there is a Mulligan Loan code in the tracker system and once a Mulligan Loan is closed the loan officer will put in the system what the negatives are and what one they are currently working on. This tracker will be updated after each Mulligan Loan to track the Members progress.